

Auditor's Report

To,

The Principal,

SHIKSHA MAHAVIDYALAYA

UTTAR KARONDIA, SIDHI (M.P.)

RUN BY: VINDHYANCHAL SHIKSHA SAMITI

1 We have Audited the accompanying financial statement which comprises the Balance Sheet of SHIKSHA MAHAVIDYALAYA UTTAR KARONDIA, SIDHI (M.P.) as at 31st March 2021 and also the Income and Expenditure account for the year ended, and a summary of significant accounting policies and other explanatory information.

2 **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting principles generally accepted in India.

3 **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

An audit also includes evaluating the appropriateness of accounting policies and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give true and fair view in conformity with the accounting principles generally accepted in India:

i) In the case of Balance Sheet of the state of affairs of SHIKSHA MAHAVIDYALAYA, UTTAR KARONDIA, SIDHI (M.P.) as at 31st March 2021 and,

ii) In the case of Income and Expenditure account of the **Deficit** of Income over Expenditure for the period ended on that date.

For : Vipin Tiwari & Co

Chartered Accountants

F.R.N. 020743C

CA Vipin Kumar Tiwari
(Proprietor)

Membership No.420620

Date : 24.03.2022

Place : Rewa

UDIN:- 22420620AFNFTW3627



**SHIKSHA MAHAVIDYALAYA
UTTAR KARONDIA, SIDHI (M.P.)
RUN BY: VINDHYANCHAL SHIKSHA SAMITI**

Accounting policies & Notes of account for the year ended on 31st March 2021

1 Basis of Accounting

The Financial Statement comply with applicable accounting principle in India and the accounting standards issued by the Institute of Chartered Accountants of India.

2 Depreciation

Depreciation not charged.

3 Recognition of Income & Expenses

The books of account are maintained on cash system basis.

4 Other Accounting Policies

These are consistent with the generally accepted accounting principle.

5 Valuation of Stock

Not Applicable

6 Investments

Not Applicable



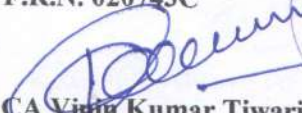
**SHIKSHA MAHAVIDYALAYA
UTTAR KARONDIA, SIDHI (M.P.)
RUN BY: VINDHYANCHAL SHIKSHA SAMITI
(D.ED COURSE)**

**Balance Sheet
As on 31st March 2021**

Liabilities	Amount	Assets	Amount
General Fund		Fixed Assets	
Opening Balance	49,50,706.00	(Schedule "A")	29,89,266.00
Less: Deficit during the year	12,591.00		
	49,38,115.00	Loan and Advances	
		From B.ed Course	14,320.00
		TDS Deposit	10,000.00
		Current Assets	
		Cash-in -Hand	88,834.00
		Cash-at-Bank	
		Allahabad Bank, Sidhi	
		A/c No. 50163252451	18,13,247.00
		SBI Sidhi A/c No. 3334205115	22,448.00
Total	49,38,115.00	Total	49,38,115.00

As per our report of even date annexed

For : Vipin Tiwari & Co
Chartered Accountants
F.R.N. 020743C


CA Vipin Kumar Tiwari
(Proprietor)
Membership No.420620



**SHIKSHA MAHAVIDYALAYA
President/Secretary/Authorized Person**

Date : 24.03.2022

Place : Rewa

**SHIKSHA MAHAVIDYALAYA
UTTAR KARONDIA, SIDHI (M.P.)
RUN BY: VINDHYANCHAL SHIKSHA SAMITI
(D.ED COURSE)**

**Income and Expenditure Account
For the year ended 31st March 2021**

Expenditure	Amount	Income	Amount
Revenue Expenditure		Revenue Income	
Affiliation Fees	45,000.00	Student Fees	15,23,167.00
Bank Charge	1,783.00		
Festival and Function	36,445.00		
Gardning Expenses	17,310.00		
News Paper and Magazine	560.00		
Printing and Stationery	17,460.00		
Repair and Maintance Expenses	7,940.00		
Salary	13,94,000.00		
Travelling Expenses	15,260.00		
		Deficit of Income over Expenditure	12,591.00
Total	1535758.00	Total	1535758.00

As per our report of even date annexed

For : Vipin Tiwari & Co
Chartered Accountants
F.R.N. 020743C



CA Vipin Kumar Tiwari
(Proprietor)
Membership No.420620

Date : 24.03.2022

Place : Rewa

**SHIKSHA MAHAVIDYALAYA
President/Secretary/Authorized Person**

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**Receipt and Payment Account
For the year ended 31st March 2021**

Receipts	Amount	Payments	Amount
Opening Balance		Revenue Expenditure	
Cash-in -Hand	1,28,087.00	Affiliation Fees	45,000.00
Cash-at-Bank		Bank Charge	1,783.00
Allahabad Bank, Sidhi		Festival and Function	36,445.00
A/c No. 50163252451	24,23,030.00	Gardning Expenses	17,310.00
SBI Sidhi A/c No. 33342051156	19,281.00	News Paper and Magzine	560.00
		Printing and Stationery	17,460.00
Revenue Income		Repair and Maintance Expenses	7,940.00
Student Fees	15,23,167.00	Salary	13,94,000.00
		Travelling Expenses	15,260.00
		Capital Expenditure	
		Building Construction	6,23,278.00
		TDS Deposit	10,000.00
		Closing Balance	
		Cash-in -Hand	88,834.00
		Cash-at-Bank	
		Allahabad Bank, Sidhi	
		A/c No. 50163252451	18,13,247.00
		SBI Sidhi A/c No. 33342051156	22,448.00
Total	40,93,565.00	Total	40,93,565.00

As per our report of even date annexed

For : Vipin Tiwari & Co

Chartered Accountants

F.R.N. 020743C

CA Vipin Kumar Tiwari

(Proprietor)

Membership No.420620

Date : 24.03.2022

Place : Rewa



**SHIKSHA MAHAVIDYALAYA
President/Secretary/Authorized Person**

**SHIKSHA MAHAVIDYALAYA
UTTAR KARONDIA, SIDHI (M.P.)
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(D.ED COURSE)**

(Schedule "A")

**Fixed Assets
As on 31 March 2021**

Particulars	Opening Balance	Purchases During The Year	Sold During The Year	Closing Balance
Computer	1,59,045.00	-	-	1,59,045.00
Furniture & Fixture	3,49,685.00	-	-	3,49,685.00
Library Book	3,57,790.00	-	-	3,57,790.00
Music Instrument	20,545.00	-	-	20,545.00
Sport Item	1,81,918.00	-	-	1,81,918.00
CC TV Cameta	39,000.00	-	-	39,000.00
Building Construction	12,58,005.00	6,23,278.00	-	18,81,283.00
Total Rs.	23,65,988.00	6,23,278.00	-	29,89,266.00

