

Auditor's Report

To,
The Principal,
SIKSHA MAHAVIDYALAYA
SIDHI,(M.P.)

1 We have Audited the accompanying financial statement which comprises the Balance Sheet of SIKSHA MAHAVIDYALAYA SIDHI,(M.P.) as at 31st March 2021 and also the Income and Expenditure account for the year ended, and a summary of significant accounting policies and other explanatory information.

2 **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting principles generally accepted in

3 **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

An audit also includes evaluating the appropriateness of accounting policies and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give true and fair view in conformity with the accounting principles generally accepted in India:

i) In the case of Balance Sheet of the state of affairs of SIKSHA MAHAVIDYALAYA ,SIDHI,(M.P.) as at 31st March 2021 and,

ii) In the case of Income and Expenditure account of the **Surplus** of Income over Expenditure for the period ended on that date .

For : Vipin Tiwari & Co
Chartered Accountants
F.R.N. 020743C




CA Vipin Kumar Tiwari
(Proprietor)

Membership No.420620

Date : 24.03.2022

Place : Rewa

UDIN: 22420620AFNICI7264

**SIKSHA MAHAVIDYALAYA
SIDHI,(M.P.)**

Accounting policies & Notes of account for the year ended on 31st March 2021

1 Basis of Accounting

The Financial Statement comply with applicable accounting principle in India and the accounting standards issued by the Institute of Chartered Accountants of India.

2 Depreciation

Depreciation not charged.

3 Recognition of Income & Expenses

The books of account are maintained on cash system basis.

4 Other Accounting Policies

These are consistent with the generally accepted accounting principle.

5 Valuation of Stock

Not Applicable

6 Investments

Not Applicable



**SIKSHA MAHAVIDYALAYA
SIDHI,(M.P.)
RUN BY: VINDHYANCHAL SIKSHA SAMITI
(B.ED COURSE)**

**Balance Sheet
As on 31st March 2021**

Liabilities	Amount	Assets	Amount
General Fund		Fixed Assets:	
Opening Balance	70,63,875.00	(As per Sch "A")	37,08,266.00
Add: Surplus	<u>15,71,513.00</u>		
	86,35,388.00		
Scholarship		Current Assets	
Opening Balance	4,320.00	Cash-in -Hand	25,086.00
	4,320.00	Cash at Bank	
		Allahabad Bank A/c-85774	30,21,595.00
Unsecured Loan		Allahabad Bank A/c-88445	36,581.00
	1,34,000.00	Fixed Deposits	23,00,000.00
Siksha Mahavidyalaya, Sidhi (D.ed Course)	14,320.00		
Caution Money			
As per last year	3,03,500.00		
Total	90,91,528.00	Total	90,91,528.00

As per our report of even date annexed

For : Vipin Tiwari & Co
Chartered Accountants
F.R.N. 020743C



CA Vipin Kumar Tiwari
(Proprietor)
Membership No.420620

**SIKSHA MAHAVIDYALAYA
President/Secretary/Authorized Person**

Date : 24.03.2022
Place : Rewa

**SIKSHA MAHAVIDYALAYA
SIDHL,(M.P.)
RUN BY: VINDHYANCHAL SIKSHA SAMITI
(B.ED COURSE)**

**Income and Expenditure Account
For the year ended 31st March 2021**

Expenditure	Amount	Income	Amount
Revenue Expenditure		Revenue Income	
Advertisement Expenses	6,050.00	Bed Fees	56,22,500.00
Affiliation Fees	4,70,462.00		
AFRC Fees	1,04,000.00		
Audit Fees	8,185.00		
Bank Charges	34,061.00		
Electricity Expenses	1,365.00		
Function and Festival Expenses	41,350.00		
Gardening Expenses	7,150.00		
News Paper and Magazine Expenses	1,960.00		
Repair and Maintenance Expenses	2,10,264.00		
Salary	31,55,605.00		
Stationery and printing Expenses	6,805.00		
Traveling Expenses	3,730.00		
Excess of Income over Expenditure	15,71,513.00		
Total	5622500.00	Total	5622500.00

As per our report of even date annexed

For : Vipin Tiwari & Co
Chartered Accountants
F.R.N. 020743C



CA Vipin Kumar Tiwari
(Proprietor)
Membership No.420620

**SIKSHA MAHAVIDYALAYA
President/Secretary/Authorized Person**

Date : 24.03.2022

Place : Rewa

**SIKSHA MAHAVIDYALAYA
SIDHI,(M.P.)
RUN BY: VINDHYANCHAL SIKSHA SAMITI
(B.ED COURSE)**

**Receipt and Payment Account
For the year ended 31st March 2021**

Receipts	Amount	Payments	Amount
Opening Balance		Revenue Expenditure	
Cash-in -Hand	90,792.00	Advertisement Expenses	6,050.00
Cash at Bank		Affiliation Fees	4,70,462.00
Allahabad Bank A/c-85774	21,72,823.00	AFRC Fees	1,04,000.00
Allahabad Bank A/c-9445	36,581.00	Audit Fees	8,185.00
Revenue Income		Bank Charges	34,061.00
Bed Fees	56,22,500.00	Electricity Expenses	1,365.00
		Function and Festival Expenses	41,350.00
		Gardening Expenses	7,150.00
		News Paper and Magzine Expenses	1,960.00
		Repair and Maintenance Expenses	2,10,264.00
		Salary	31,55,605.00
		Stationery and printing Expenses	6,805.00
		Traveling Expenses	3,730.00
		Capital Expenditure:-	
		Building Construcion	7,28,447.00
		Library Books	60,000.00
		Closing Balance	
		Cash-in -Hand	25,086.00
		Cash at Bank	
		Allahabad Bank A/c-85774	30,21,595.00
		Allahabad Bank A/c-88445	36,581.00
Total	79,22,696.00	Total	79,22,696.00

As per our report of even date annexed

For : Vipin Tiwari & Co
Chartered Accountants
F.R.N. 020743C



CA Vipin Kumar Tiwari
(Proprietor)
Membership No.420620

**SIKSHA MAHAVIDYALAYA
President/Secretary/Authorized Person**

Date : 24.03.2022
Place : Rewa

**SIKSHA MAHAVIDYALAYA
SIDHI,(M.P.)**

**Fixed Assets
As on 31st March 2021**

Sch "A"

Particulars	Opening Balance	Purchase During the Year	Sold During the Year	Closing Balance
Computer	2,95,450.00	-	-	2,95,450.00
Furniture and Fixture	7,01,197.00	-	-	7,01,197.00
Library Books	7,01,285.00	60,000.00	-	7,61,285.00
Electrical Items	73,502.00	-	-	73,502.00
Road Construction	85,000.00	-	-	85,000.00
Building Construction	7,88,311.00	7,28,447.00	-	15,16,758.00
Cycle	2,500.00	-	-	2,500.00
Tube Well	64,624.00	-	-	64,624.00
Photocopy Machine	50,000.00	-	-	50,000.00
Water Cooler	38,450.00	-	-	38,450.00
Musical Instrument	8,500.00	-	-	8,500.00
Genset	76,000.00	-	-	76,000.00
Refrigerator	35,000.00	-	-	35,000.00
Total	29,19,819.00	7,88,447.00	-	37,08,266.00

